



CHOGGIUNG, LTD.

SHAREHOLDER NEWSLETTER

FALL 2021



Our Vision~

To grow, preserve, and give without boundaries

Bayside Diner



We're Hiring!

The Bristol Inn Hotel and Bayside Diner are in need of reliable, committed team members. We offer competitive pay and benefits.

Ask us about the following positions:

Cook
Waitress
Front Desk Clerk
Housekeeper

Call Tom McCulloch or Sierra Kochl for more information at (907) 842-2241.

In this Issue:

Message from Leadership
47th Annual Meeting Review
Special Awards and Recognition
Cares Act Covid-19 Relief
Career Opportunities
Subsidiary and Program Updates

JOB OPPORTUNITIES

EXECUTIVE ASSISTANT
MAINTENANCE TECHNICIAN

Applications and job descriptions are available at choggiung.com or you can call (907) 842-5218 for more information.

Choggiung Limited Shareholders are encouraged to apply!

Board of Directors

Jack A. Savo, Jr. Chair
Jean Barnett, Vice Chair
Inez Bickelfeld, Secretary
Kevin Lemmison, Treasurer
Thomas Eldan, Director
John A. Heyams, Director
Frank C. Wards III, Director
Sheila Schroeder, Director
Crystal Leonetti, Director



MESSAGE FROM THE CHAIR AND PRESIDENT/CEO



Dear Choggiung Limited Shareholders,

Since the last time we shared news with you, there have been quite a few events that occurred which we'd like to keep you up to date on. First, we'd like to let you know how our business is faring and some major developments on a Supreme Court Case that has challenged Alaska Native Corporations' eligibility for the CARES Act Tribal Relief money. Choggiung Limited and Subsidiaries continue on a growth path which we are all excited about. We ranked 24th on Alaska Business Monthly's Top 49ers list which ranks Alaskan owned businesses by their top line revenue. This is an improvement over last years' rank of 26th and is the third year Choggiung has appeared on this list. When you see the Choggiung Limited Team (Board and Management) be sure to congratulate them on this success!

While our businesses continue to win new work and grow our backlog, we are facing some significant headwinds. Through the COVID pandemic, some of the challenges include a multitude of changes to the labor force causing difficulty in recruiting and retaining qualified employees, our reliable subcontractors are showing a waning interest in federal contracts due to vaccine mandates, our suppliers have followed the trend in increased material costs, and supply chain delays are slowing our completion of projects. Our businesses are sophisticated and complex and were that way before the pandemic. Now, our ability to perform our work under these conditions is challenged and this added friction is eroding our profit. Nonetheless, our teams are up to the task and will continue to grind to generate positive results for the future of our shareholders.

By now, we hope all Shareholders are aware of the Chehallis vs. Yellen Supreme Court case. To give a brief background, the CARES Act was passed in early 2020 to provide financial relief to individuals, businesses, states, local governments, and non-profits across the nation as we all took measures that were financially devastating to fight the spread of disease. In that bill \$8 Billion was set aside as a Tribal Relief Fund. The eligibility clause defined eligible recipients to include Alaska Native Corporations as defined in a previous law called Indian Self Determination and Education Assistance Act (ISDEAA). That definition was challenged in court by lower 48 Tribes and ultimately found its way all the way to the Supreme Court. In the end, we won! Alaska Native Corporations were included and Choggiung Limited received \$1,467,884.96 to respond to needs in our community. Ultimately, our Board heard from shareholders and the significant financial impact the pandemic has caused and decided to make nearly all of that money available directly to shareholders in need. More information on this is included later in the newsletter.

We saw a significant increase in COVID-19 cases as our Annual Meeting date approached, and we shifted to another virtual Annual Meeting of Shareholders originally planned to be in person. The purpose of the meeting was to elect three interested and qualified shareholders to the Board of Directors. Leading up to the meeting Directors heard from shareholders a number of concerns including family relationships among Board members and Executive Management, a land access restriction implemented by the Corporation, and a local advocacy to lift COVID-19 mandates. On all counts, we have heard you and have included sections in this newsletter to address each concern.


“Our Board is looking to the future and how inclusion of descendants of shareholders might impact the Corporation”

Our Board is looking to the future and how inclusion of descendants of shareholders might impact the Corporation. To study this and make decisions of how to structure an opportunity for Descendant Enrollment, a new committee of the Board called the Descendant Enrollment Committee has been formed. In the upcoming year, we hope to be able to share a lot more of the work that the committee has completed so far.

As we continue to chart the course for our land, our shareholder benefits, and our business we continue to keep our vision at the forefront. The pandemic has not shifted our obsession with building a business and organization all shareholders can be proud of.

We hope you can see our dedication to our purpose to provide responsible management of our lands, provide predictable benefits, and preserve our culture. No matter the headwind, challenge, or bump in the road – our team is always preparing to be responsible stewards of the business while we are here regardless of what we may encounter.

Sincerely,



Jack Savo, Jr.
Chairman of the Board



Cameron Poindexter
President & Chief Executive Officer

CARES ACT

The Choggiung Limited COVID-19 Relief Program was designed to provide economic relief to Choggiung Limited Shareholders to maintain adequate housing, transportation, food, water, medication, medical care, utilities, and basic life necessities to help alleviate the financial hardships endured from the loss of income and increased costs due to the COVID-19 pandemic. Funding for the program is being distributed from the CARES Act funding received by Choggiung Limited and is designed to comply with the CARES Act requirements and guidance issued by the US Department of Treasury.

The COVID-19 Relief program was launched on September 1, 2021 and notification was sent to shareholders. After the

application period ended on October 15, 2021, staff began reviewing applications and submitted a final distribution list of 1,253 approved shareholder applicants and \$1.3 million in total funding submitted for the payments to shareholders.

Shareholders who qualified can expect to see \$1,037.51 via direct deposit or check (*however dividend distributions are normally received*) in the coming weeks. We anticipate payments to be processed by December 3, 2021, but that is subject to change depending on schedules for Bristol Bay Corporate Services, who will be distributing the funds.

We appreciate your patience and hope the financial aid helps during this challenging time.

47TH ANNUAL MEETING OF SHAREHOLDERS - REVIEW

Choggiung Limited would like to thank shareholders who participated in the live virtual and telephonic 47th Annual Meeting of Shareholders held on September 25, 2021. We appreciate your attendance and participation in the virtual meeting!

The Board of Directors gave special recognition to out-going Director, Ida Backford, for her 15 years of service on the Choggiung Limited and Subsidiaries Board of Directors.

The Board also presented shareholder awards to April Ferguson as 2021 Shareholder of the Year and Sierra Roehl for 2021 Student of the Year.

Management gave employee recognition to Thomas McCulloch, CIC Director, and Eileen Sampson, Head Housekeeper, Quvaq, in recognition for 5 years of employment with the Cor-

poration. generate income to keep the businesses open. Over time, we lost employees and saw negative mental and physical health repercussions other than COVID-19. As time passed, COVID cases declined dramatically and vaccines were made available to protect individual health. The Board took all of this and much more into consideration, and passed a resolution in support of lifting the City's mandates and directed the CEO to carry it out. While some shareholders were in disagreement, we would like to reassure you that our decisions are made after careful consideration with the best interest of the shareholders in mind.

Q: I was mailed a disclosure statement regarding conflict of interest due to family relationships that exist between the Board, Executive management and others in the corporation. How is this being addressed?

A: Through transparent disclosure, we can structure ways to avoid conflicts that may occur. At the 47th Annual Meeting of Shareholders, and in the Annual Proxy process through a separate and distinct mailout, the following family relationships were disclosed: Nominee (now Director), Crystal Leonetti is the sister of Choggiung CEO, Cameron Poindexter. Director, Jack Savo Jr. is the brother-in-law to Choggiung CEO, Cameron Poindexter through his recent marriage to Cameron's half-sister, Mary Barnes. During her nominee address to shareholders, Crystal disclosed her relationship to Cameron and stated she will recuse herself from any decision related to the CEO's employment. Jack also upholds the commitment to recuse himself from any decision related to the CEO's employment with the corporation. Cameron informed the shareholders that while Mary is his sister and reports to him, he is committed to having higher review of employment decisions regarding Mary. The corporation has sought third party legal review and this topic has been revisited many times by the Board over the years. The awareness of the Board, Staff, and Shareholders of our family relationships is high and is transparent with the disclosure mailed out to shareholders and announcements made at the Annual Meeting. Because of this heightened awareness, all involved must act in a way that is especially sensitive to the relationships we have. Furthermore, it is worth noting that as an Alaska Native Corporation, we are not alone in having family relationships on the Board and Executive Management positions, as it has been pointed out by our general counsel that this occurs frequently across Alaska.

We also received many questions regarding the closure of Choggiung lands west of the Wood River to non-shareholders for hunting wildlife, gathering berries, and other plants consistent with a subsistence way of life. We've included responses on page 11 of this newsletter to clarify the most frequently asked questions regarding the closure.



poration.

Results of Votes Cast for Election of Directors as shown by Records are:

Inez (Webb) Bielefeld	55,336.8462
John Heyano	48,891.2689
Crystal Leonetti	21,634.5965

Congratulations to Inez (Webb) Bielefeld, John Heyano, and Crystal Leonetti, who were elected to serve 3-year terms on the Choggiung Limited Board of Directors.

Q&A at the Annual Meeting

Shareholders were given the opportunity to bring their questions to the floor at the virtual meeting. Here is how management responded to the most common questions asked:

Q: Why did Choggiung advocate for lifting Dillingham COVID-19 mandates?

A: The impacts of the City of Dillingham's travel restrictions at the beginning of the pandemic caused our local business base to fail overnight due to dependance on outside travelers to

2021 Elders of the Year

Choggiung would like to give special recognition to our Elders born in 1948. We thank all our Honored Elder Shareholders for the values, traditions and strength given to future generations. Your wisdom and knowledge will help us thrive for generations to come!

Roberta Percy

Mark Hiratsuka Jr.

Wassillie Petta Jr.

Michael Nerguson

Arthur Golia

Tatiana McCormick

Oscar Flensburg

Sophie Noden

Marilyn Shuler

Linda Greene

Constance Timmerman

Louie Echuck

Christine Monroe

Robert Koweluk

Yvonne Braswell

Betty Knutsen



At the Annual Meeting of Shareholders, Board Chair, Jack Savo Jr., presented Ida Backford with a special recognition award for her dedication and service on the Choggiung Limited and subsidiary Board of Directors.

Ida Backford was first appointed to the Choggiung Limited Board in 2003 serving an initial term of three years. She was re-elected to the Board in 2009 and has had continuous service since, serving a total of 15 years. Ida has served the corporation in many roles throughout her Board tenure: She was Secretary of the Board and served on the Board of Nuna Contractors as the Vice President and Secretary/Treasurer and as the Choggiung Investment Corporation (CIC) President. She also served on the Choggiung Education Endowment Foundation for seven years.

Ida's longest running subsidiary and committee appointment has been on the CIC Board and subsequently to the Commercial Real Estate & Hospitality Committee. In 2017, CIC was reorganized changing its legal structure from a Corporation to an LLC. This change meant a change in the way the Board provided oversight. A new committee called the Commercial Real Estate and Hospitality Committee was created. Ida continued to provide oversight of CIC and through Ida's work, CIC made significant progress.

To begin, the Hotel and Diner improved its financial performance. Through many hours of meetings, held sometimes from early evening to late at night, on the phone, or in person in Dillingham, Ida participated in decisions to expand business in Dillingham adding over 40 apartment units to the 20 we owned. She was on the subsidiary board that approved the construction and lease of the new Courthouse in Dillingham. Ida and the CIC Board also approved the purchase of a minority interest in N&N Market. Her contribution of time, oversight, advice, and idea sharing in her roles on the Board of Choggiung Limited and Choggiung Investment Company has influenced the business decisions we made and the size of our business in Dillingham.

Please thank Ida when you see her for her service that advanced our local business growth.

SPECIAL RECOGNITION AWARD - 2021 SHAREHOLDER OF THE YEAR



This award recognizes a shareholder who has demonstrated years of consistent, committed service and positive impacts to shareholders and others in the community where she resides. She exhibits leadership qualities and is a carrier of their Alaska Native culture, sharing her knowledge and being a positive influence on others throughout their life.

April Ferguson was born to Ruth (Peterson) and Jack Hanson and is one of three children. Her son, Jack is married and has five children. April was born in Seward, Alaska and raised in Fairbanks, Alaska. Her mother was originally from Dillingham and her stepmother, Katherine, lived to be over 100 years old and was a nurse by trade.

Ms. Ferguson received her bachelor's degree in Linguistics at the University of Alaska, Fairbanks and continued her education at JD Harvard Law School where she graduated in 1992.

April has served on the boards of the ACLU, Trustees for Alaska, SpecPro Inc., Vista International Inc., Kakivik Asset Management, LLC, and Bristol Environmental and Engineering Services Corporation. She currently serves as Chair of the AFN Legislative and Litigation Committee representing BBNC.

Ms. Ferguson began her tenure at Bristol Bay Native Corporation in June of 1997 as the Vice President, General Counsel and Corporate Secretary. She retired in March of 2020 as the Executive Vice President, General Counsel, and Corporate Secretary.

April is a strong mentor, empowering young Alaska Native professionals and is steadfast in her vision of bringing industry and development to the Bristol Bay Region. She is a fierce advocate for a transparent and fair redistricting process in Alaska and

has worked on the Get Out the Native Vote initiative year after year.

April is a life-long learner, avid reader, and is always looking for opportunities to shape the future of the Native community whether it is in economic development, rural energy, communication technology, or through tribal sovereignty. As Chair of the AFN Legislative and Litigation Committee, Ms. Ferguson worked tirelessly to develop and monitor state and federal legislative and policy decisions for the well-being of all Alaskans.

Ms. Ferguson is the architect of a program created to improve economic growth and business development for village corporations of the Bristol Bay region. This program enhances communication and collaboration between the regional corporation and village corporations and tribal councils allowing for sharing and leverage of knowledge and resources to create greater opportunities for Native communities.

Ms. Ferguson has worked hard to get to where she is today. Though a high school dropout, she earned a law degree from JD Harvard Law School. She began with a career in construction surveying and spent many years as a single working mother on the Alyeska pipeline. She is an example of success and achievement through determination and grit for women of her generation, and a great role model to millennials whose paths were made clearer and easier by women such as her. She persevered as a girl growing up in Fairbanks and as an attorney in Nome and Anchorage to become the General Counsel of the second largest corporation on the Alaska Business Magazine's "Top 49ers List".

Her peers think highly of April and offer the following statements: ... April advocates for what she believes in with intelligence and grace. She is very approachable and has an extraordinary ability to see a person's potential and an even greater talent in encouraging the person to succeed. She encourages everyone around her to do their best. She is generous with her time and knowledge. Her actions reflect the values that all shareholders could aspire to. April is an excellent mentor, knowledgeable in many areas. She is vested in the professional and personal development of those around her and genuinely wishes them to succeed. April changed my life, both personally and professionally, she taught me to live outside the village, giving me many learning and growing opportunities. The beauty in it is that she is the happiest to see you do so good! It could be said that her motto is to "Hit the Ground Running." Her energy, determination, humor and strength are always apparent especially in her dedication to improving the lives and opportunities for Native Alaskans...She is one down to earth grandma!

SPECIAL RECOGNITION AWARD - 2021 STUDENT OF THE YEAR



Sierra Roehl was born in Dillingham, Alaska to April Roehl and the late Adolph "Buddy" Roehl Jr. Sierra's family has had a connection to the Nushagak and Bristol Bay area for many generations and she continues to make Dillingham her home.

Sierra began her employment at Choggiung when she was a junior in high school. She is currently the Assistant Manager of Quvaq, LLC and Choggiung Investment Corporation, a subsidiary of Choggiung Limited. According to management, she is irreplaceable in this position. She is a great role model for her peers and is a responsible, conscientious, and dedicated employee.

In addition to Sierra's dedication to her position with Choggiung, she has continued her education towards a bachelor's degree in the field of Business and Applied Management. Sierra's ultimate goal is to advance in the corporation and eventually assume the position of general manager of Quvaq and Choggiung Investment Corporation.

ANNUAL MEETING CASH PRIZE WINNERS

Early Bird Winners:

\$250 - Melinda R. Gardiner

\$250 - Emily V. McArthur

\$500 - Erica Elaine Aaberg

\$500 - Talon P. Sorensen

\$500 - Jennifer J. Gardiner

\$500 - Charlie K. Kapotak

Proxy Voting Cash Prize Winners:

\$150 - Jimmy Jason Wassily

\$150 - Hans Clark Nicholson

\$150 - Kimberly Williams

\$150 - Ingrid Serina Ramos-Ansaknok

\$200 - Eike M. Larson

\$200 - Wesley D. Brantley

\$200 - Morgan F. Taylor

\$200 - Sharlee J.D. Sifsof

\$250 - Sergie Petla

\$250 - Herman C. Shade Jr.

\$300 - Theresa Ann Derrick

\$300 - Kathleen Meyers

\$300 - Rachel Mary Darrough

\$300 - Victoria K. Lopez

\$500 - Blunks Wassilliey Jr.

\$500 - Hilda Shade

\$500 - Mary Ann Noden

\$500 - Reed K. Tennyson

\$1,000 - Rhonda Nicazio

\$1,000 - Pauline Barbara Kohler

\$1,000 - Callan T. Knutsen

\$1,000 - Thomas Henry Shade

SHAREHOLDERS: PLEASE UPDATE YOUR ADDRESS!

Birdie Collins
David Collins
Charles Collins
Wilhelm Shade
Gabriel Heavener
Theron Heavener
Melinda Bavilla
Kyle Hoover
Tristan Radcliffe
Pamela Radcliffe
Tony Smart Jr
Anwar Wheeler
Myrna Hill
Leanne Strongheart
John Collins
Heidi Gould
Travis Backford
Trevor Branstetter
Victoria Lewis
Rance Brannon
Synde Sagmoen
Janis Tomaganuk
Shannon Riley
Danielle Backford
Angelo Faaci
Michael Prince II
Darianne Johnson
Laquenta Cameron
Burt Mercurief Jr
Christian Tofson
Clairisa Hilt
Kyler Burkhardt
Anna Mae Bartholomew
Mitchell Landry
Tselane Angasan-Reyes
Heather Caraway
Shad Bryant
Kayla Perkins
Leroy Wallona
Darryl Woods
Ivan Golia
Bristol Belisle
Jayar Belisle

Betty Nelson
Matthew Alexander
Anthony Perkins
Liberty Barnes
Shayne Roehl
Patrick Backford
Bernard Wheeler
Terry Clark
Kyle Nelson
Christian Wike
Mable Bandon
Quincy Brannon
David Roehl
Morris Lopez
Victrina Sifsof
Damien Hannahs
Pete Kapotak
Leif Abel
Tina Shade
Sheila Roehl
Agnes Ilutsik
Gust Bartman
Walla Nicholai
Daniel Johansen III
Selena Bourgeois
Kevin Nordlund
Christine Thorson-Price
Anastasia Lopez
Eric Clark
Griffon Gallant
Robert Wonhola
Clyde Kimpton
Cherokee Dorsey
Taylor Hamilton-Feyko
Brian Cobban
Jonathan Smith
Van Luckhurst
Claudia Hood
Kyle Clark
Kiana Hoeldt
William Keech
Kimberly Schwanert
Corey Howard

Kasey Kasten
Betty Higgins
Orville Zharoff
Kindra Smith
Caleb Smith
George Yako
Roscoe Schroeder
Suzanne Westdahl
Sabrina Savo
Dennis Johnson
Katya Augustus
Alexandra Stanford
Herman Hansen
Savannah Kapotak
Kavililia Kapotak Jr
Arthur Andreanoff
Devan Berry
Ludwig O Hansen II
Michael Jenkins
Leona Evans
Richard Walker
Chad Shade
Beverly Baker
Josie Noble-Heyano



To ensure that payments or mail outs get to you, please update your address as soon as possible after a change in location. We want to make sure that all of our shareholders are receiving our mail communications.

Download a change of address form at choggiung.com/shareholders/shareholder-forms/

Dear Shareholders,

We closed out the first half of the fiscal year for Choggiung Limited and subsidiaries on 9/30/21 (our fiscal year runs 4/1-3/31). Below, please find some of the financial highlights of the first 6 months of our fiscal year:

Choggiung Limited & Subsidiaries Consolidated Year to Date Financial Performance			
(numbers in millions)	<u>FY 2021 YTD</u>	<u>FY 2022 YTD</u>	<u>Variance</u>
Revenue	\$94.6	\$99.7	+3.3%
Net Income	\$3.6	\$0.8	-77.5%

Unaudited consolidated year to date revenues of \$97.7 million, an increase of \$3.1 million (+3.3%) compared to last year's revenues of \$94.6 million at this time

Unaudited consolidated year to date net income attributable to Choggiung of \$0.8 million, a decrease of \$2.8MM (-77.5%) compared to last year's net income attributable to Choggiung of \$3.6 million at this time. The variance is largely driven by recognition of a \$1 million asset sale and a \$0.9 million Bristol Industries distribution payment last fiscal year, as well as \$0.8 million decrease in natural resource revenue "7(i)" for this fiscal year vs last year

The first half of the fiscal year has been full of challenges. In the Bristol Industries line of business, supply chain issues, material costs, weather delays and the COVID-19 pandemic have adversely impacted our revenues, expenses, and associated margins. Additionally, N&N Market's operations have been closed since August while undergoing repairs. The challenges we face with these businesses are evidenced in our financial performance as highlighted above. Wood River Federal companies and the hotel and diner are all performing well. The Corporation's performance is expected to pick up and the second half of the year will show stronger financial results.

The CARES Act made about \$8 billion available to Tribal entities and Choggiung was ultimately included in the distribution. In August of 2021, Choggiung received just under \$1.5 million in CARES Act funding. The Board of Directors allocated \$1.3 million, or 87%, of the funds to be distributed directly to Choggiung Shareholders through the Shareholder COVID-19 Relief Program, with the remaining \$0.2 million of CARES Act funding utilized to reimburse Choggiung for various COVID-19 related expenditures already incurred, and costs associated with compliance and distribution of money to shareholders. Developing, administering, and funding the Shareholder COVID-19 Relief Program was a significant undertaking for our small team. This was new, out of the ordinary and a heavy lift - so please join me in thanking the Choggiung staff for all their hard work to make the Shareholder COVID-19 Relief Program a reality for shareholders!

Choggiung Limited and subsidiaries continue to navigate the various financial and operational challenges of doing business during a pandemic as well as we can, and we continue to maintain a strong balance sheet to weather the storms and uncertainty that is becoming the "new normal".

Sincerely,

Brendyn Shiflea
Chief Financial Officer



Many enhancements to the land department are forthcoming. We are digitizing our department records to facilitate an ease to retrieve vital information when needed to conduct business with our land. This will also allow us to store our vital land records in a secure location protected from fire, water damage, and or theft.

The Land Department is currently researching ways to bring our personal/family land use permitting process to an online platform allowing permits to be purchased online and eliminating the need to come to one of our locations to purchase a permit. Stay tuned for more changes with land use permits.

Choggiung has provided over 40,000 cubic yards of material supporting the downtown Dillingham road project and various projects around the community. We would like to thank JJC Enterprise, Inc, Aleknagik Enterprises LLC, and Snag Point Trucking for utilizing our facility to support our community and our Shareholders.

This year a team of five (Max LeClair, William Savo, Kenneth Savo, Brandon George, and Reed Tennyson) processed 127 acres for the Moose Habitat Enhancement Project incident free. The team received many accolades from the state's Division of Forestry for a job well done. Unfortunately, this was the last year for this particular contract. The land department is working diligently with the Division of Forestry, to provide future employment opportunities such as this for our community.

Wood Cutting on Choggiung Land

This is a reminder to those wishing to harvest wood for personal use. Wood cutting on Choggiung Ltd land is limited to only Choggiung Ltd and Bristol Bay Native Corporation shareholders. All others are prohibited from wood cutting activities on Choggiung Ltd land. Choggiung is also partnered with Bristol Bay Native Association to monitor Native Allotments for illegal wood harvesting. If approached by a patrol agent or law enforcement, you must show a wood harvesting permit and or permission to harvest wood on Native Allotments.

Choggiung Limited views its land as one of our most valuable resources and would appreciate the public's cooperation in respecting it and using it with care. Unauthorized and abusive use of Choggiung's land is happening more often; If you see any abusive use on Choggiung Land, we would appreciate if you would report it to the corporate office by calling 907-842-5218 or emailing mark@choggiung.com.

Why was a limited access restriction to Choggiung Ltd. lands west of the Wood River to everyone other than select people implemented between August 1, 2021 and December 31, 2021?

This decision was made for the benefit of Shareholders and to facilitate better opportunities to subsist for their families. Choggiung lands are privately owned land that is managed by Choggiung Ltd. on behalf of Shareholders. The restriction was proposed and approved by the Board of Directors and is being enforced and monitored by the management of Choggiung Ltd.

What are the limitations?

Those who are **NOT** Choggiung Ltd. or Bristol Bay Native Corporation Shareholders, Spouses, or Descendants will not be allowed to hunt, forage for berries, and edible or medicinal plants west of the Wood River.

Who is allowed to access Choggiung Ltd. lands west of the Wood River for hunting and subsistence practices?

Verified Choggiung and Bristol Bay Native Corporation Shareholders, Spouses, and Descendants.

When will the restriction be lifted?

The current directive states December 31, 2021.

What if I am unable to subsist because of physical disabilities?

On a case-by-case basis a Special Use Permit will be issued to a non-shareholder as a proxy allowing the non-shareholder to subsist on behalf of the verified Shareholder.

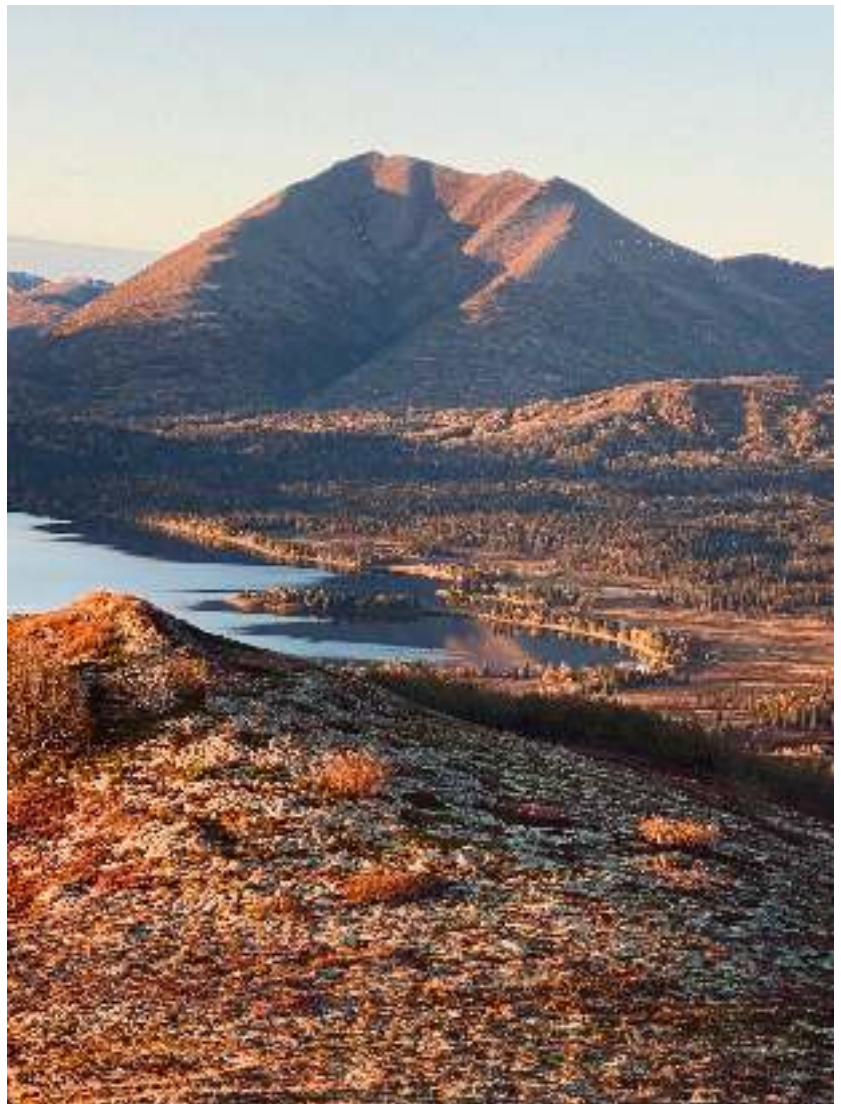
If I am not a Shareholder, will I be able to hike, camp, or participate in other recreational activities.

Yes, hiking, camping and activities that are not consistent with subsistence lifestyle will be allowed for non-shareholders i.e., picking berries that are consumed on site along the trail while hiking or camping is allowed.

What if I am a non-shareholder and would like to hunt and forage for berries and other plants

This restriction only affects the land west of the Wood River. All other Choggiung Ltd. land will be accessible without restriction by all permitted Shareholders and non-shareholders alike.

People wishing to access lands other than those listed allowed access, should contact Choggiung's Land Manager to confirm *proper permitting, and land uses*.



UMYUAQ TECHNOLOGY - WILL EMERSON, GENERAL MANAGER

Umyuaq Technology (U-Tech) has won its largest contract yet! In September, U-Tech was awarded a four-year contract to provide Information Technology support to Brooke Army Medical Center (BAMC) in San Antonio, Texas. This contract doubles the size of U-Tech and also gives us over 30 new employees here in San Antonio where our operations are based. The scope of this contract covers a huge range of capabilities and gives U-Tech experience in many new areas that can be used to pursue future work. One unique area of the scope includes medical photography! U-Tech has one medical photographer on this contract that specializes in photographing medical procedures including surgeries, emergency room cases, and autopsies.

One of the highlights with our new BAMC award is how quickly our team was able to transition the employees from the former contractor. U-Tech's team transitioned over 60 employees in 15 days. Our new employees have been very complementary of the benefits that Choggiung offers and many have commented that they already feel more connected to U-Tech than any of their previous employers. U-Tech's Senior Program Manager, Don Lipper, and U-Tech's HR specialist, Wendy Valdez, have provided exceptional support throughout the transition of these employees. Their support combined with our employee package is helping establish a solid reputation for U-Tech as a great employer to work for!



Left: Susan Lopez, one of U-Tech's specialized Medical Photographers, capturing images of a procedure at Brooke Army Medical Center (BAMC) in San Antonio, Texas

Right: Thomas Mora, a Senior Systems Engineer with U-Tech, inspects a server rack at BAMC in San Antonio, Texas



BRISTOL ALLIANCE OF COMPANIES

Bristol Forms New Vertical Construction Company

The Bristol Alliance of Companies (Bristol) is excited to announce the creation of a new subsidiary, Bristol Building Constructors, LLC (BBC), which will provide professional design build management and vertical construction services, including new construction, facility renovation, and repair and renewal services. BBC is a wholly owned subsidiary of Bristol Industries, LLC, an Alaska Native Company that is jointly owned by Choggiung Ltd. and Bristol Bay Native Corporation.

Bristol



BUILDING CONSTRUCTORS, LLC

For current employment opportunities at Bristol visit:

<https://www.choggiung.com/employment-at-bristol-companies/>

The Bristol Inn hotel and Bayside Diner, owned by Choggiung Investment Company, LLC, has had an unusually busy stretch of visitors over the last two months, which is great news for the financial recovery the business is experiencing. The hotel and restaurant are in need of stable, committed team members and are offering competitive pay and benefits. If you or someone you know may be interested in work in Dillingham, please have them visit the hotel and ask for the Manager, Tom McCulloch to learn more.



CIC also has an ownership interest in N&N Market. In August of 2021, management closed the store to conduct emergency plumbing and drain repairs to the building. N&N Market is set to do a 'soft reopening' in November. A soft reopening means that the team is working on restoring its inventory, yet offers the opportunity for customers to come in and begin shopping what we have in stock while store employees work to organize for a long-term operation before being totally restocked. In other words, the work to be a full operation is not done yet, and customers can follow the progress by making frequent visits while we work to get fully stocked. A Grand Reopening will be scheduled later in December, where N&N will invite the community in to celebrate with door prizes, some fun and the opportunity to browse the aisles for special sales and to see new products.

“We take pride in ownership of N&N Market and this temporary closure for repairs was necessary to ensure we have a successful and operational store in our community long term.”

In addition to the closure at that time, access to the store was limited while road construction occurred in front of the store. While the closure was in effect, N&N management took the opportunity to address numerous other building repairs and upgrades. The main N&N Market building was originally constructed in 1977 with some of the other structures dating back to the 1950s. With the age of the facility, it was time to make the various repairs and updates- which included updates and repairs to the electrical system, plumbing & drain systems, flooring replacement after water damage from a 2020 fire sprinkler system release, and several structural repairs and improvements.

“We take pride in ownership of N&N Market and this temporary closure for repairs was necessary to ensure we have a successful and operational N&N Market in our community long term. The reality is that most customers will likely not even notice these repairs- but we believe the work completed has set N&N up for a long and bright future serving our customers. The most noticeable changes are new flooring, and small improvements to our meat cutting room, which we are excited for our customers to see!” said Cameron Poindexter – President & CEO of Choggiung Limited and Member Manager of N&N Market. “There are remaining repairs and upgrades to be done over the next six months and the work is able to be conducted safely while our doors are open to the public. We have some longer lead items like refrigeration and heating systems that will be addressed, but the store can now be safely accessed and shopped by our customers.”

Staff in the store are excited for customers to come back, and to work on improving the store over the next several months on N&N’s way back to a normal operation. “We hope to create a new normal – one with competitive prices,

Choggiung Investment Corporation *cont...*

and stocked shelves of the things the community needs when you need it," said long time store employee John Warch.

In addition to the repairs, the store has made the decision to change its primary supplier and has selected JB Gottstein to be its partner to ensure we are offering a wide array of products to meet the communities needs. JB Gottstein is able to offer significant buying power and competitive logistics solutions. This change also means that there is some remaining generic brand shelf stable and frozen product from our previous supplier that will be sold at discounted rates as we transition to a new store brand called Signature Select. "We feel having a new product line will offer the community an opportunity to have something different than the other stores with the quality line that Signature Select offers. We encourage folks to come by and see the progress as we reopen, let us know what you'd like to have in the store, and try out the new Signature Select brand," said Jeremy Collett, a store department manager.

"N&N has been a central part of the Dillingham community for quite some time, and we are proud to continue to provide Dillingham with an Alaskan owned and operated option locally," said Mr. Poindexter. "We are working to earn and keep the trust of our community by operating this store to the best of our ability and in turn, we hope we are rewarded with people choosing to shop N&N. It is important for people to know we are committed to our hometown, and we hope people see our local ownership as being the sugar on top and just another reason to keep visiting N&N."

N&N Market is recruiting for employees to work in the grocery and merchandise business. If you're interested, call (907) 842-5283.

INLAND EMPIRE FIRE PROTECTION (IEFP)



Jonathan Richard, IEFP General Manager

On the last day in October, Mike Scarpelli retired from his role at IEFP as CEO. Mike served in that role since 2010. In his tenure, IEFP has had substantial financial performance improvements, has upgraded its equipment and tools, and completed the pay-off of the business's sellers. Choggiung's Board of Directors expressed their gratitude for his service and wished him well.

Jonathan Richard has been promoted to serve as IEFP's General Manager. Jonathan is a veteran pipefitter, and has been one of the business's top performers over the years. He is working to create a change in the business culture, one of proactive communication, positivity and just plain hard work. He has also begun leading the process of transforming our income streams from primarily project oriented work toward service and inspection work. We believe that will be a growth opportunity for the business and will stabilize the income the business generates.



CHOGGIUNG, LTD

PO Box 330

Dillingham, AK 99576

CONTACT US

Choggiung Limited

P.O. Box 330

104 Main Street

Dillingham, AK 99576

Email: contact@choggiung.com

Phone: (907) 842-5218

Toll Free: 1-888-377-CHOG

Fax: (907) 842-5462

www.choggiung.com