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41st Annual Meeting of Shareholders

Dillingham Elementary School second grade Native Dancers opened the 41st Annual Meeting of Shareholders. The students, taught by Ina Bouker, sewed their own head dresses and performed several traditional dances.

The meeting was well attended this year; the election judge reported that 47.4% of shareholders were present in person or by proxy and a quorum was established.

At the meeting, Bryce Edgmon made the announcement that Louie Jones, a declared candidate listed on the board solicited proxy, withdrew his candidacy a few days before the proxy return deadline; therefore, proxies that were directed to Mr. Jones were used for quorum purposes and prize eligibility. Kevin Tennyson was nominated as a candidate from the floor.

The final totals of votes cast as shown by the records are:

<u>Candidate</u>	<u>Votes</u>
Bernadine F. Adcox	20,459
Ida M. Backford	29,742
Peter Barnes	7,526
Bryce Edgmon	45,842
John A. Heyano	26,069
Kevin Tennyson	3,492

Congratulations to the three candidates who were elected to serve three year terms on the Board of Directors: Ida M. Backford, Bryce Edgmon and John A. Heyano.

Board of Directors

Bryce Edgmon, President

Jack A. Savo, Vice President

Olga Kropoff, Secretary

Frank G. Woods III, Treasurer

Thomas Tilden, Director

LouAnn Backford, Director

Karl Clark, Director

Ida M. Backford, Director

John A. Heyano, Director



CEO Report



Lance Nunn, CEO

It was great to see Shareholders who were able to attend the Annual Shareholder's Meeting in March. This year will mark forty-two years of operations for Choggiung Ltd.!

It has been very busy at Choggiung with several business ventures that happened over the past year and new prospects on the horizon.

While some operations still have plenty of room for improvement, we are pleased to see steady progress overall in the existing entities.

The Board of Directors, along with staff, completed a strategic planning session in February. The Board sets annual goals for the Corporation and provides direction and guidance to management. Together we work toward growth and building a stable, profitable corporation. An exciting outcome of this year's planning session is the formation of a new 8(a) com-

pany with plans to joint venture with Bristol Bay Native Corporation.

Choggiung continues to invest and create employment opportunities in Dillingham and remains a major contributor to the local economy. Recently, a joint decision to take over operations of N&N Market is the latest addition to our local investments. The store has continuously shown a profit in the past and we expect that it will provide a reasonable rate of return for our shareholders.

The construction of the new Courthouse was slightly delayed this winter due to the manufacturing of special steel doors needed for the entrance. Once the doors arrived, construction ensued in full swing. We anticipate having the State of Alaska moved into the new building in June.

We have our work cut out for us, but will stay focused on moving the corporation in the right direction while protecting your assets with consideration for our culture and heritage. We are fortunate to have dedicated, long term employees who are the foundation to our success. Feel free to stop by our office anytime or give me a call with your questions.

Employee Profile



Marina Hiratsuka, Finance Technician

Marina Hiratsuka, a shareholder and Finance Technician for Choggiung Ltd., will soon be marking her 26th year of employment in May of 2015. She started working for Choggiung in the accounting department in 1989.

Marina's responsibilities include accounts payable for all companies and accounts receivable and payroll for Choggiung Investment Corporation and Quvaq. She also administers the Choggiung Education Endowment Foundation scholarship program.

Marina's dedication to the corporation has been evident throughout her employment. For example, back when it was still allowed, she often filled in as front desk clerk at the hotel, and waitress and dishwasher for the Cannery Restaurant. Her patience and tutoring abilities are much appreciated when new employees need training and she often serves as the go-to person when there are questions of any kind.

Marina was born and raised in Dillingham, where she lives with her husband Richard. Her parents are George and Ethel Nelson. Outside of work, Marina enjoys spending time with family and friends, reading books and working on her crafts.

Marina was recognized by the Board of Directors at the Annual Meeting of Shareholders for her commitment to the Corporation and years of hard work.

Choggiung and UCI take over Operations at N&N Market

Over the past month, several Omni-owned grocery stores in Alaska have closed down. N&N Market, one of the grocery stores in Dillingham, was one of those to close its doors on March 20th after having a huge liquidation sale.

A year ago Choggiung Investment Corporation (CIC), a wholly owned subsidiary of Choggiung Ltd., entered into a partnership with United Companies, Inc. (UCI) to purchase the property that held a long-term lease to N&N Market under Omni management.

When Omni announced that they were closing the store, UCI and Choggiung made the decision to re-open the store as N&N Properties, LLC after re-stocking inventory. As 49% owner in the partnership, Choggiung is the silent partner with UCI having final say in business decisions.

After the closure, several managers and a few other employees were kept on staff to prepare the store to open on April 6th. The plan is to hire all necessary employees to run the store as the business returns. The store is an established business and we expect that it will bring decent earnings to the company. N&N Market has had a long history in Dillingham and we are pleased to be a part of it.



Dillingham shoppers taking advantage of the liquidation sale held by Omni.

Bertie's Market, owned by Mike and Alberta Hoseth, was sold in 1968 to Carl and Peter Nelson who renamed the store N&N Market.

Lower Heating Fuel Costs with Vitus Energy

Choggiung Ltd. has negotiated an agreement with Vitus Energy to pass along a fuel reward to Choggiung shareholders in Dillingham. Shareholders may choose to participate in the Heating Fuel Reward Program to receive a discounted rate from Vitus.

Under the rewards program, Choggiung Shareholders can earn 20 cents per gallon on qualified purchases from Vitus to be applied to the shareholder's next order. Orders can be placed for heating fuel on the Vitus website at www.dillinghamfuel.com.

For details on the Choggiung Heating Fuel Reward Program email Vitus at customerservice@vitusmarine.com.

Job Announcements

Choggiung Limited and subsidiaries is accepting applications for the following positions:

land use permit agent, assistant land use permit supervisor (seasonal), maintenance technician, cook, wait staff, front desk clerk, and facilities custodian.

Check our website and Facebook page often for new job announcements. For more information call Choggiung Ltd. at (907) 842-5218 or toll free (888) 377-2464.

Employment applications are available for download on our website at: www.choggiung.com.

HONORING OUR ELDERS OF 1942



Bobby Andrew

Bobby was born in Aleknagik on August 17 to Olgarth and Olga Andrew and is one of 3 children. He married Ingrid vonKotzebue on April 22, 1966 and they have 3 children and 9 grand children. Bobby enjoys reading educational, historical and environmental protection materials to further his knowledge.

For survival he enjoys subsistence fishing and hunting, which he passed down to his children so they can also teach their children. Before retiring he felt he had accomplished helping many people in the Bristol Bay, Aleutian Chain, Pribilof Islands and the lower Kuskokwim area with nonconforming home loans and commercial fishing loans. "This improved their living conditions and ability to make a living through the fishing industry". For 20 plus years Bobby has held the position of President of Aleknagik Natives Limited (ANL) . He has made sure ANL continues to be profitable. He had the lead in negotiating the conservation agreement which helped to create the ANL settlement trust fund which will pay the dividends for ANL in perpetuity. He now realizes this is a great accomplishment since ANL has exceeded the Alaska Native Funds it received in payments of dividends. He enjoys being involved in nonprofit oriented organizations that have an interest in protecting the environment, water, air and lands. Growing up with parents who were environmentalists has been a great asset for him. He takes the following words as advice from his parents from when he was a little boy. "Sit down and think". He translates that as: Think before you speak and act. Many times our words or actions may be offensive to others. As a board member of a village corporation speaking and taking action should be taken seriously.

Bobby resides in Dillingham, AK



Helene Sagmoen

Helene was born on November 6 in Ekuk to Ingvar Johansen and Hannah Sorensen and is one of 4 children. She married Donald Sagmoen (deceased) , they both brought 3 children from previous marriages and had 1 child together. She has 22 grand children and 11 great

grand children.

Helene enjoys visiting with family and friends, traveling, taking steams, gardening, reading, playing bingo, watching tv, picking berries, going to garage sales, working on puzzles, playing card games and playing candy crush.

Helene is a member of the Moravian Church. She graduated from Dillingham High School in 1961 and in 1962 she completed secretarial training in Pocatello, Idaho. She liked being raised in Ekuk and later spent the summers there with her husband Don and children where they were commercial set-netters on Flounder Flats for 20 years. While in Ekuk she also did her berry picking. Two of her children Kari and Kevin have taken over and fish there now. Helene's first job was at Oscars Market she was 16 years old. She worked for Nushagak Telephone Co-op as a bookkeeper and was employed there when it first formed as a Cooperative. Later she served on Nushagak Telephone Board of Directors and got to travel to several different states for meetings. She worked at Southwest Region Schools for 11 years and Bristol Bay Area Health Corp for 7 years. While employed at BBAHC she received an exceptional performance award in 2001. Helene was part of the Aruvak Dance Group under the instructors Katy Nielsen and Elena Bartman. Helene's goal in life was to raise a family and feels blessed with her children, grand children and great grand children. "God is good!!"

Helene resides in Dillingham.



Esther Randle

Esther was born in Kanakanak on January 6 to Frieda and Andrew Nelson and is one of 3 children. She married William J. Randle and they have 2 children, 4 grand children and 5 great-grand children.

Esther enjoys walking, fishing, playing slot machines, rock hunting and working on family history. She is very blessed to have raised two fine men who have also raised wonderful children with the help of a wonderful husband who she has been married to for fifty years.

She is very fortunate in finding both family histories of her husband and herself which she shares with her family and Museums. Her grandfather Thomas Schults, who had come from Pennsylvania, started the school at Kanakanak in 1909 with his wife Kiatcha. Kiatcha had been taken from an orphanage at St. Michael by one of The Three Lucky Swedes who discovered gold at Nome. They taught throughout Alaska until 1924 when she became sick with TB. They went to Pennsylvania where Kiatcha died. Thomas went back to Alaska to teach in 1930 and in 1933 married Martha Fellers. They taught in Alaska until 1945.

Her mother married Andrew Nelson and they lived in Dillingham until after he died in 1943. It was too difficult for her mother to raise three children in Dillingham so they all moved to Eugene, OR where they were raised.

Esther resides in West Richland, WA.



Julia Daniel

Julia was born in Beluga Peak on May 8 to Stella Brite and Albert Huda. She married Thomas Daniel and they have 1 son together. Julia enjoys sport fishing and clam digging. She considers her self-sufficiency her greatest accomplishment.

Julia resides in Aberdeen, WA



Delpin Lopez Sr.

Delpin was born in Ekuuk on January 16 to Flora and Mickey Lopez Sr. and is one of 8 children. Delpin is married to Lila (Gardner) Lopez and they have 4 children and 6 grandchildren.

He enjoys hunting, fishing, playing scrabble, card games and any sport games. He enlisted in the Alaska Army National Guard in 1959 and had military training at Fort Ord, California from 1959-1960. He held positions as a squad leader and team leader. In 1963 he attended and graduated from the Military Academy. Deli said he had the best parents a person could have. He is very proud of his family.

Delpin resides in Dillingham, AK.



Fred Noden

Fred was born in Dillingham on September 26 to Walter and Florence Noden and is one of 11 children. He married Sophie (Nelson) Noden and they have 3 children and 5 grand children.

Fred enjoys walking and collecting pins. He was in the National Guard and was a commercial fisherman until he retired. Fred started the Big Bend Lodge, tried mining and enjoyed flying a super cub with his brother Thomas.

Fred resides in Dillingham, AK.

Other Elders recognized this year are:

Akiko Brandon, Jacinto Pelagio Jr., Sharren Adkison, Nina Heavener and Jett Reyes. Unfortunately we were unable to gather information for these Elders.

Annual Meeting Photos



Annual Meeting Cash Prize Winners

Congratulations to the winners of the cash prizes that were drawn at the Annual Meeting of Shareholders in Dillingham. Thank you for sending in your proxies!

\$500 Early Bird Margaret L Johnson-Williams, Dillingham, AK

\$100 John A. Heyano, Dillingham, AK

\$100 Daniel M. Noden Sr., Dillingham, AK

\$150 Dorothy M. Mercurief, Anchorage, AK

\$150 Barbara Peterson, Anchorage, AK

\$200 Todd A. Dancer, Dillingham, AK

\$250 Sally K. Kohuk, Togiak, AK

\$250 David E. McGill, Dillingham, AK

\$300 Alexandria A. Unrein, Seward, AK

\$300 Annette M. Wright, Wasilla, AK

\$500 James A. Ward, Bothell, WA

\$500 Lynda S. Roehl, Dillingham, AK

\$500 Shigone T. Beighle, Anchorage, AK

\$1000 Shireen J. Nunn, Dillingham, AK

\$1000 Leona L. Bennett-Sandlin, Wasilla, AK

Names that were drawn for cash prizes but were not registered by person or proxy: Teresa L. Seybert, Craig L. Maines, Roland H. Kroener, Neil A. Paugh, Kenneth H. Shade, Marilyn L. Casteel, Charles A. Nunn Jr., Melissa R. Brothers, Jordan L. Roberts, Timothy M. Smith, Susie J. Nunn, Aliyah S. Suesue, Victoria L. Lopez, Vickie L. Darling, Daniel Johansen III, Ashley L. Tyree, Kevin M. Kruse, Robert C. Nunn, Denia M. Lee, Jonathan N. Larson, Chester H. Murphy, Erica M. Jarman, Arthur H. Johnson V, and Shauna L. Sagmoen.

Choggiung Shareholder of the Year

Victor Sifsof was born to Basil and Helen Sifsof in the village of Nushagak across the river from Dillingham. He was raised there along with siblings Ernest Sifsof, Barbara Lopez, Helen Foster, Lawrence Sifsof and Margaret Schroeder. Along with his family he moved to Dillingham at the age of 13. Victor is married to Jane and has six children: James, Victrina, Valerie, Bryan, Victor Jr., and Ashley, six grandchildren: Callan, Kylee, Braiden, Ashton, Anya, and Victor III.

Victor has served in the past as Director and President of Choggiung, Ltd., Vice-President of the Alaska Department of Fish and Game Advisory Board, President of the St. Seraphim Orthodox Church Council, and Native Hire Coordinator and Personnel Director at the Bristol Bay Area Health Corporation.

Victor is an active small business owner living in Dillingham. He is proud to be a lifetime Bristol Bay commercial fisherman and airplane pilot. Victor retired from Bristol Bay Area Health Corporation in 2005. He continues to provide for his family in commercial fishing as well as thru subsistence hunting and fishing. Victor enjoys his vacation time with his children and grandchildren, fishing for halibut in Seward and Homer, and shrimping in Whittier. He cherishes the time he can spend with family.

Victor was raised in the subsistence lifestyle and has always worked hard to provide for the family. In his youth, Victor's sister Helen remembers her big brother

continuously sawing wood using a Swede saw to make sure the family had plenty for heat.

He began running dogs at an early age and often did the mail run to Clarks Point which was a task that he always looked forward to. Later, Victor raced sprint dogs from 1980 to 1989. He is

a distinguished eight time winner of the Western Alaska Championship Sled Dog Race and also competed in and won numerous other races in the region. Whatever it is Victor sets out to do, he does it wholeheartedly.

Victor's present goals are to help his daughter Ashley complete her education as an advanced hairdresser and is assisting her in starting her own business. He continues to encourage his family to become more involved in the commercial salmon fishery.

Victor says "it was a great privilege to serve Choggiung for approximately 20 years as a board member and President and it is a real honor to be chosen Shareholder of the Year".



Shareholder Scholarships Available

Application Deadline : April 30, 2015

Applications for the Full-time Post Secondary scholarship will be accepted for the 2015-2016 school year until April 30, 2015.

Career/Work Enhancement scholarships are available year round to help shareholders who need financial assistance with a class or activity that will enhance their employability, their current employment or their career goals. Career/Work Enhancement Scholarships are limited to \$500 per qualified applicant per fiscal year.

For an application or more information, email marrina@choggiung.com, call (907) 842-5218 or toll free (888)-377-2464.

Applications can also be downloaded at www.choggiung.com/shareholder/education.



CHOGGIUNG, LTD.

P.O. Box 330

DILLINGHAM, AK 99576

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STANDARD
U.S. POSTAGE PAID
DILLINGHAM, AK
PERMIT NO. 21

Missing Shareholders

Below is a list of shareholders that we do not have current addresses on file. If you have contact information for any of these shareholders, please give us a call at (907) 842-5218 or 888-377-2464. Change of address forms can be downloaded on our website at www.choggiung.com.

Amelia K. Anderson	Ronda D. Crawford	Julia M. Hutchason	Beverly A. Roehl
Amos E. Anderson	Leonard M. David	Jonathan A. Jenkins	Ashley B. Rothacher
Victoria L. Anderson	Richard Dees	Amber Jimmie	Shauna L. Sagmoen
Cecelia A. Angasan II	Elizabeth K. Demoski	Annette M. Kelley	Eugene W. Schlosser Jr.
Tselane S. Angasan	Leif A. Finstad	Asha Kendall	Evan C. Sergie
Val N. Angasan II	Griffon M. Gallant	Ariel D. Knutsen	Jessie E. Sergie
Jessica L. Bartman	April J. Grayboff	Betty M. Lee	Carvell M. Shade
Mary Bartman	Laurence A. Hannahs	Summer K. Main	Raymond A. Shade
Derek W. Berry	Fredrick Hansen	Terrienne M. McMillen	Marilyn R. Shuler
Devan M. Berry	James R. Hansen	Shellene L. Morning	Clara A. Smith
Dylan W. Berry	Johnny N. Hansen	Christopher S. Nelson	Daniel T. Timurphy
Ruth L. Berry	John S. Hansen Jr.	Britni L. Nevin	Amy L. Vanasse
James N. Brothers	Herman M. Hansen	Fred C. Noden	Tina M. Wassily
Shad M. Bryant	Pamela A. Hartley-Timurphy	Kevin J. Nordlund	Steve N. Werning
Heather D. Caraway	George C. Hilt	Cynthia G. Oyer	Jamaal E. Wheeler
Christopher A. Carr Jr.	Claudia A. Hood	Diana D. Palin	Trefon W. Yako
Nora I. Collins	Charla M. Hope	Jennifer M. Poindexter	

