

SHAREHOLDER NEWSLETTER



provide jobs · guardianship of the land · integrity · respect for everyone · protect resources · subsistence · pride · economic growth · respect for environment · ownership
diversity · respect for culture · heritage · dividends · belonging · future · commitment · community

42nd Annual Meeting of Shareholders



For this year's election, 48.0% of shareholders were present in person or by proxy.

The final totals of votes cast as shown by the records are:

<u>Candidate</u>	<u>Votes</u>
Jean W. Barrett	46,944
Karl R. Clark	30,291
Thomas Tilden	32,525
Frank G. Woods III	33,946

Choggiung Limited hosted the 42nd Annual Meeting of Shareholders this past March in Dillingham, Alaska. It was encouraging to see many young people at the meeting; it's nice to see shareholders taking an interest in the corporation.

Shareholders heard reports from Choggiung Board Chair, Bryce Edgmon, CEO, Lance Nunn and Inland Empire Fire Protection CEO, Mike Scarpelli. Dan Rozema, CPA from KPMG gave an update on the financial status of the corporation.

We heard excellent questions, comments, and suggestions from Shareholders during the questions portion of the meeting.

A big thank you goes out to Karl Clark for his time and commitment while serving on the Board of Directors.

Congratulations to incumbents, Thomas Tilden and Frank G. Woods III, and to new Board Member, Jean Barrett. Each director will serve three year terms.

It was a very close election this year. Thank you to those who sent in your proxy or voted at the meeting.

See more from the Annual Meeting inside



Lance Nunn, CEO Spring is in the air and it's great to see everyone out and about, taking advantage of the longer, warmer days.

It was great to visit with shareholders at the Annual Shareholder's Meeting. It's good to see youth attend and shareholders step up and run for the Board of Directors; it shows promise for our future.

At the meeting I gave highlights on current activities at Choggiung Limited and its Subsidiaries. This

last year saw a multitude of developments throughout our companies and I'm optimistic of our future.

Mike Scarpelli, CEO of Inland Empire Fire Protection, is pleased to report that they ended the fiscal year with a profit. It has been challenging but the staff at IEFPP persisted and succeeded in their goal. The current focus is the purchase of the building that IEFPP leases which will help put the company in a better position.

Choggiung Investment Corporation recently acquired Bingman's apartment complex in Dillingham through a bid to the City of Dillingham. The apartments are now being called "Fairview". Building renovations are underway with long-term plans for property improvements to happen during the next few years. The investment is a large addition to CIC's apartment group; included are five apartment buildings with a total of 38 one, two and three bedroom apartments and approximately 7 acres of land. CIC now owns and man-

ages 60 apartment units in Dillingham.

In 2015, Umyuaq Technology, LLC was formed to diversify Choggiung's revenue base in the government contracting arena. Umyuaq Technology will specialize in information technology services. The Yup'ik translation of umyuaq is "smart" or "idea". The formation of a construction company is also on the horizon. We are excited to see what the 8(a) opportunity brings to the corporation.

I would like to take this opportunity to thank the Board of Directors and all of our employees at Choggiung and subsidiaries for their hard work this past year. It has been such a positive team effort, with everyone working together. You can be proud and know that the future will continue to be bright for many years to come.

We like to hear from you and get your point of view; please like us on Facebook, visit our website, or stop in for a cup of coffee at our office in Dillingham. Wishing you all a prosperous and safe summer.

IN MEMORIAM

Our sincere condolences to the family and friends of those that have passed in the last year.

William Williams
Charles A. Nielsen
Ludwig Egeland Jr.
Glen S. Johnson
Clara M. Brannon
Julia A. Blair

Alma Burns-Shade
Mary V. Franklin
Arlene M. Adkison
Ernestine M. Richard
Melvin J. Schroeder Jr.
Linda M. Patterson

Jeri L. Walker-Coven
Katherine Hester
Helena M. Andree
Alice Gordon
George Kase
Ruth Ann Bernard



Thank you for
your commitment
and dedication!



April Roehl, Finance Manager

Over the past 30 years, April Roehl has worked as a bookkeeper, full charge bookkeeper and is currently the finance manager in Choggiung's accounting department. When she was needed she accepted the challenge of serving as interim CEO.

Always hardworking and reliable, her focus, continued loyalty, and excellent performance have been invaluable in contributing to the company's success.

In recognition and with much appreciation, all of us here at Choggiung want to congratulate April on 30 years of employment with the corporation!

CAREER OPPORTUNITIES

Choggiung Limited and its subsidiaries are always looking for talented, motivated, and reliable individuals to join our staff.

We believe that the core of any organization is its people and we continue our efforts in recruiting to build a first class team.

Please visit our website at www.choggiung.com/category/employment.

Verna Heyano and Rick Tennyson were also recognized at the Annual Meeting of Shareholders for their years of service at Choggiung.

Verna, who marks 15 years of employment, started work at the Bristol Inn Hotel in October of 2000 and was promoted to hotel manager in 2004. She continues her hard work and dedication managing daily activities at the hotel.

Rick Tennyson has been with Choggiung for 10 years as Choggiung's land manager. He has supervised operations at the Bristol Inn and Bayside Diner and filled in as interim CEO. In addition to his land manager duties, Rick was recently promoted to vice president of 8 (a) operations.

Congratulations to Rick and Verna for their years of services to the corporation! Your loyalty and hard work is greatly appreciated.



Welcome New Shareholders!

Chloe F. George	Anecia I. N. Gust	Raymond O. Andrew
Even E. Brandon	Nickolai N.A. M. Gust	Douglas A. Anderson
Chelsea A. Johnson	Jay Hoover	Bonnie L. Aguilar
Alexander Prestegard	John B. Flores	Joyce D. Lantzy
William O. Olsen Jr.	Daniel B. Flores	Jasper W. Blair
Oleanna M. Suskuk	Randall E. David	Edward R. Krause
Noah T. Pavella	Burt G Mercurief Jr.	Kevin E. Prestegard
Mathias S. Suskuk	Eleanor L. Roehl	Kevin R. Prestegard
Constantine N.G. Gust	Ingrid M. N. Andrew	Kyli K. Prestegard
Alyssa C.E. Gust	Harold A. Andrew	Franke M. Derrick
	Ralph F. Andrew	



Where in the world are Choggiung Shareholders?

It is apparent that our Shareholder base is growing quickly and are spread out all over the world. The original enrollment, including the mergers with Ekuk and Portage Creek, was 1,049 Shareholders. To date, Choggiung has 2,115 Shareholders through gift deeds or inheritance; 10 years ago we had a total of 1,648 Shareholders.

31%, or 647 Shareholders now live in Dillingham. A total of 39% live in Anchorage and Southcentral Alaska, 10% in other places in Alaska, and 17% in the Lower 48 states and outside the country.



Have You Filed a Stock Will?

Choggiung Limited would like to encourage you to file a Stock Will in order to benefit you, the Shareholder.

Keeping a Stock Will on file applies only to your Choggiung Limited shares and does not effect Native Allotment(s) or shares that you own with other corporations, nor will it have an effect on personal property. Each time you fill out a Stock Will, it cancels and replaces any previous Stock Wills you have on file.

If you do not submit a Stock Will your shares are divided per intestate succession in the following manner:

- ◆ Half (50%) to your spouse (if living), and the other half (50%) is to be divided among your children.
- ◆ If you do not have a spouse or children, your shares will go to your parents.
- ◆ If your parents are deceased, your shares will be divided evenly amongst your siblings.

All Stock Wills must be signed in front of a Notary Public and must be stamped to be valid. If a Notary Public is not available, you must sign in front of two witnesses and each must sign and date as well.

Stock Will forms can be downloaded off our website at www.choggiung.com or call (907) 842-5218 to have one sent to you. If you have any questions when filling out your will, please contact Mary Barnes. Our toll free number is 1-888-377-2464.

Scholarships Available for Shareholders

Application Deadline: April 29, 2016

Applications for the Full-time Post Secondary scholarship will be accepted for the 2016-2017 school year until 5:00 p.m. April 29, 2016.

Career/Work Enhancement scholarships are available year round to help shareholders who need financial assistance with a class or activity that will enhance their employability, their current employment or their career goals. Career/Work Enhancement Scholarships are limited to \$500 per qualified applicant per fiscal year.

For an application or more information, email marina@choggiung.com, call (907) 842-5218 or toll free (888)-377-2464.

Applications can also be downloaded at www.choggiung.com/shareholder/education.

HONORING OUR ELDERS OF 1943



Alexandra Unrein

Alexandra was born in Snake River Lake on October 20th to Simeon & Anna Moxie and is one of 4 children. She is married to Daniel Unrein and she has 5 children, 16 grand children and 1 great-grand child. Alexandra enjoys berry picking, sport fishing, gardening, playing bingo, spending time with her grand

kids, and going to Las Vegas and Reno once or twice a year.

Alexandra went to Grade school in Nushagak, High school in Aleknagik and then graduated from Mt. Edgecumbe. She attended East Los Angeles nursing school for a little while then went to business college. She worked at General Electric in New York and also Shemya Air Force. She then got married and raised her children. She would like to give a little advice to the younger children: "Always honor thy father & mother, know the difference between right & wrong, practice your faith whatever it is, and be kind to one another.

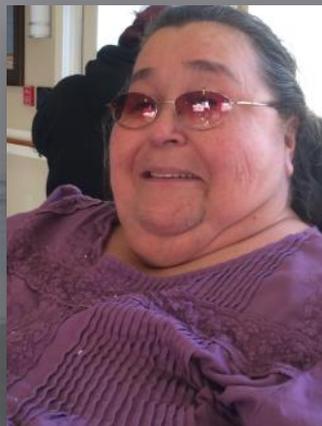
Alexandra resides in Seward, AK



Mary Lusk

Mary was born on June 27th to Eya & Hugo Osterhaus and is one of 6 children. She is married to Dennis W. Lusk and they have 1 child together.

Mary enjoys beading and making baskets. She has been married for 50 years to her best friend Dennis. Mary resides in Kenai, AK.



Barbara Peterson

Barbara was born on September 15th at Kanakanak Hospital to Nick & Annie Hansen and is one of 3 children. She has 3 children, 5 grand children and 6 great grand children.

Barbara enjoys playing bingo, puzzles, reading watching movies and crafting. She now lives at Providence Extended Care which is an assisted living home. If you are in the area you are welcomed to stop by and visit.

Barbara resides in Anchorage, AK.



Sophie Woods

Sophie was born on July 8th at Kanakanak Hospital to John & Peggy Andersen and is one of 11 children. She has 4 children with one deceased. She has 15 grand children and 2 great grand children.

Sophie loves picking berries, crocheting doilies, putting up & smoking fish, working in her yard, singing gospel songs, and making pies.

Sophie has been an Elementary Teachers Aide for 48 years and she enjoys teaching kids. She teaches Native Dancing to several classes of students yearly. She also gives the children Yupik names. If you went to the Dillingham Elementary School from 1967 to Present day, she has taught you in some way or another: in class, in the lunchroom or recess.

Sophie resides in Dillingham, AK.



Hilda Kroener

Hilda was born in Kanakanak on September 18th to Hjalmar and Amelia (Mary) Olson and is one of 7 children. She married Hermann Kroener for 42 years but is now deceased, he was from Karlsruhe, Germany. They have 4 children but one passed, 9 grand children and 3 great-grand children.

Hilda enjoys cooking, baking, picking berries, making jewelry, finding

agates on the beach, traveling, splitting fish, canning fish, gardening in her green house and writing poetry.

She learned to speak German so she could converse with her mother-in-law. Also since she is a CNA she took care of disabled senior citizens most volunteering.

Hilda resides in Chugiak, AK.



Charlotte Nixon

Charlotte was born in Dillingham on February 10th to Henry & Alma Roehl and is one of 12 children. She married Jimmy Nixon and they have 2 children together but one passed & 1 child which they adopted, 9 grand children and 12 great-grand children.

When Charlotte comes back to Dillingham for the summer she likes helping out with fish “big

time”. She also enjoys helping the elders that are older than her, not only in Dillingham but also in Apache Junction where she lives. Charlotte loved berry picking but can’t pick them anymore. She enjoys making jelly, playing pinochle, poker, visiting with her family, friends and looking in boutique stores.

Charlotte says that she hopes the younger generations are growing up while listening really good to what the elders are trying to tell them. Listen close, instead of letting it go in one ear and out the other.

Charlotte lives in Apache Junction, AZ



Ronald Aaberg

Ronald was born at Kanakanak on September 17th to (Swede) Elleph & Emma Aaberg and is one of 2 children. He and his late wife, Elaine Aaberg, has 3 children: Aaron, Rachel, and Ileah, and 6 grand children.

Ronald enjoys beach combing, boating, flying planes, putting up

fish, picking berries in Alaska, and picking pecans in Arizona.

As a set netter on Ekuk beach, he commercial fished for over 50 years; he has also drift netted and fished for herring as well. Ronald has been a ham radio operator for most of his life and is an Army Veteran. He broke trail for the Iditarod many times and is an excellent hunter & trapper. Ronald also served as president for the Bristol Bay Native Corporation. He spends winters in Tucson, AZ and rest of the year in Pedro Bay & Ekuk, AK.

Mary Bartman



Mary was born at Kanakanak Hospital on February 25th to Paul Bartman & Olga Saunders and is one of 4 children. She has 2 children and 3 grandchildren.

Mary enjoys pen-palling ever since she was thirteen and also being a grandma. She hopes to win the lottery and live to see her grand children grow up. Mary resides in Las Vegas, NV.

Myra Olsen



Myra was born in Dillingham on June 17th to Fred & Ellen King Sr. and is one of 3 children. She married Gerald Olsen (deceased) and has 4 children: Gerald Jr., Brian, Scott and Norman (deceased), and has 14 grand children and 2 great-grand children.

Myra enjoys picking berries, smoking fish, catching fish, putting up food

for the winter, reading, bird watching, knitting, sewing and hunting. Myra commercial fished for over 30 years on a gill netter. She served on the following local, regional and state wide boards and commissions: Lake and Peninsula Borough, Bristol Bay Area Health Corporation, Bristol Bay Native Association, Bristol Bay Marine Mammal Council, Lower Bristol Bay Advisory Committee for ADF&G Rural Cap, Rural Alaska Resources Association, IP-Comm, and the City and Tribal Councils. She enjoys being an advocate for the people of her region, working for the protection of our subsistence rights, resources and healthy, self sustaining communities.

Myra resides in Egigik, AK

Other Elders recognized this year are:

Teresa Pope, Patsy Nelson, and Anna Osip. Unfortunately we were unable to gather any information on these Elders.

Shareholders at the 42nd Annual Meeting



Annual Meeting Cash Prize Winners

Congratulations to the winners of the cash prizes that were drawn at the Annual Meeting of Shareholders in Dillingham. Thank you for sending in your proxies!

\$500 Early Bird Murphy H. Knutsen, Anchorage, AK

\$100 Marlee Morris, Boise, ID

\$100 Vivian M. Braswell, Dillingham, AK

\$150 Magnus C. Sampson, Dillingham, AK

\$150 Ellamae A. Chaney, Dillingham, AK

\$200 Owen Nelson, Dillingham, AK

\$250 Reece Halford, Eagle River, AK

\$250 William R. Ingram, Jr, Anchorage, AK

\$300 Jerry N. Nixon, Apache Junction, AZ

\$300 Morgan LaRocque, Rugby, ND

\$500 Robin M. Christensen, Palmer, AK

\$500 Monina A. Willis, Anchorage, AK

\$500 William Williams, Dillingham, AK

\$1000 Kasandra F. Kohler, Dillingham, AK

\$1000 Gertrude A. Backford, Dillingham, AK

Names that were drawn for cash prizes but were not registered by person or proxy: Christian Tofson, Max LeClair, Kaitlyn Caraway, Yako Joe, Joann Carl, Casey Shade, Jamaal Wheeler, Elizabeth Demoski, Madison Muhic, David Heyano, Nicholas Heyano, Oscar Nerguson III, Wendy Hansen, Curtis Howard, Callen Knutsen, Jasmine Luckhurst, Jonathan Smith, Earl Luckhurst, Jesse Turner, Rose Dehusson, Shannon Bustillos-Melgarejo, Alison Fritze, Melissa Carlson, Yvonne Alexander, Amelia Golia, Jaime Crosby, Sherilyn Shade, Fred C. Noden, Elizabeth Cox, and Jennifer Poindexter.

Choggiung Shareholder of the Year



Joe Hiratsuka displaying his presidential coin

The Choggiung Ltd. Board of Directors is proud to honor Joseph Hiratsuka Sr. as Choggiung Ltd. Shareholder of the Year.

Joe was born in Ekuk on November 15, 1935 to Utaro Joe and Massa Carlson Hiratsuka. He is one of 7 children. Joe is a life time resident of Bristol Bay; he held numerous carpentry jobs and commercial fished up until 2010, both as a drift netter and set netter in the Nushagak Bay. Joe is an Army Veteran, having served in the Korean War from 1953-1955, of which he received honorable discharge after he was wounded. He says back in those days young men often stretched the truth about their age so that they could join the army. Having proudly served his country, Joe is pleased that he had the opportunity to shake President Obama's hand and received a presidential coin from him.

After being discharged from the army, Joe married his late wife Okalena Petla on March 22, 1956. They had 13 children (10 of whom are living); they also have 33 grand children and

43 great grand children. Joe is a devoted father to his children, grandchildren and great-grandchildren. He and his wife Okalena welcomed anyone into their home and shared their food and shelter.

His family lived in Ekuk and Dillingham, and for a short while, in Portage Creek. While they lived in Portage Creek, Okalena was carrying their son, Allen. She left the village to give birth at Kanakanak but returned several days later, still with child. Not too long after her return, Okalena finally went into labor, but with not enough time to make it back to Dillingham, Joe delivered his baby boy!

Joe held several leadership positions for his community: He is a charter member of the first Regional School Board of Southwest Alaska, and charter member of Ekuk Natives Limited, (before Ekuk merged with Choggiung). He also served as an officer on the Ekuk Tribal Council, and is a lifetime member of the VFW Post in Dillingham.

Joe has spent many volunteer hours

building memorial crosses and burial boxes for those who have passed away. Although it has been awhile since he last built one, he has passed his cross building skills and knowledge on to his descendants.

Earlier in life, Joe had a pilot's license and owned several small airplanes. He recalls a trip to buy one of his planes. He had taken off to fly to Anchorage but saw the fog coming in and quickly turned back to Palmer. The fog rolled in so fast and thick that it took the taxi several hours to get him back to Anchorage because the driver couldn't see the road.

Joe is a self taught musician and is accomplished on many instruments including the accordion, guitar, banjo, mandolin, and harmonica. He played polka, Schottische, and country music at countless dances and parties during his younger years.

Joe raised his family in the subsistence lifestyle and continues to hunt and harvest on the Nushagak River and at Ekuk every year. He was a member of the Qayassiq Walrus Commission and took

part in the traditional walrus hunt at Round Island to provide meat for his village.

As one of the few original surviving Ekuk Village residents, Joe still makes visits to Ekuk and maintains his parent's home in the village.

Joe enjoys hunting, fishing and boating; his favorite pastimes include playing games and especially spending time with family and friends.



Board President, Bryce Edgmon presenting Joe Hiratsuka the Shareholder of the Year Award at the Annual Shareholder's Meeting.



SHAREHOLDER PHOTOS



Missing Shareholders

Below is a list of shareholders that we do not have current addresses on file. If you have contact information for any of these shareholders, please give us a call at (907) 842-5218 or 1-(888)-377-2464. Change of address forms can be downloaded on our website at www.choggiung.com.

Emil A Anderson Jr.	Sophie A Mercurief
Cecelia A Angasan II	Katrina A Miller
Val N Angasan II	Shellene L Morning
Lori J Baker	Angelina S Nerguson
Rose A Bennett	Britni L Nevin
Wesley D Brantley	Kevin Nordlund
Virginia L Chesley	Darrell E Olson
Eric Clark	Diana D Palin
Jack A Collins	Jacinto T Pelagio Jr.
Ronda D Crawford	Timon M Petla
Leonard M David	Jennifer M Poindexter
Cherokee E Dorsey	Ashley B Rothacher
Vincent E Farler	Isaac Saccheus
David N Foster	Eugene W Schlosser Jr.
Kala M Gillan	Hilda Shade
Terence Hamilton	Lydia G Shade
Taylor C Hamilton-Feyko	Charles L Smith
Ashley A Hansen-Straley	Leroy A Straley
Clifford S Hester	Gregory C Thomas
Alesha Hilt	Melanie D Thompson
Kyle D Hoover	Christine M Thorson-Price
Michael Jenkins	Daniel T Timurphy
Ariel R Johnson	Karmen B Tittle
Sander A Johnson IV	Thomas J Toyukak
Dia C Jones	Blunka Wassilliey Jr.
Annette M Kelley	Cornelius J Westerduin
Edward R Krause	Riann M Westerduin
Wassily G Kyakwok	Anwar Wheeler
Mary J Lochner	Jamaal E Wheeler
Ronald A Loyd Jr.	Christian D Wilke
Terrianne M McMillen	Frederick O Wilson
Elvis A Mercurief	Verner S Wilson III



CHOGGIUNG HOSTS SNERTS TOURNAMENT

At this year's Beaver Round-up winter carnival, Choggiung hosted a Snerts tournament in the Bristol Inn conference room. This was a first attempt at putting on a tournament and it turned out to be a big hit with participants so we plan on making it an annual event. Choggiung also hosts the scavenger hunt.

Choggiung is always looking for ways to contribute to the community and this event was a fun way to make it happen.



CHOGGIUNG, LTD.

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